

Xiaomi and Sisvel agree to license for cellular standard essential patents

Xiaomi and Sisvel today announced the companies have entered into a license agreement covering the standard essential patents of Mitsubishi Electric and Sisvel in the field of mobile communication. This deal brings to an end the global dispute between the three companies, which has spanned the courts in China, Germany, Italy, the Netherlands and the United Kingdom since 2019.

Xiaomi is an active participant in the 5G standard being adopted around the world., and Xiaomi has developed its own large portfolio of patents. Although Xiaomi respects truly innovative invention rights, Xiaomi remains exceptionally judicious in deciding which portfolios have both true innovation and relevance to Xiaomi. The cellular patent portfolio of Sisvel and Mitsubishi Electric licensed to Xiaomi includes over 120 patent families (comprising over 1800 individual patents) directed towards cellular standards.

“We are pleased to reach a deal to settle all disputes with Sisvel. Although litigations often make parties confrontational, I have always been optimistic in finding the right value drivers to bring parties to negotiation table.” commented Paul Lin, Vice President of Global Business Development and IP Strategy. *“By focusing on the sales of Xiaomi in relation to the Sisvel and Mitsubishi’s portfolio, we concluded a deal that worked for each company’s interest”*, Lin added.

“We are delighted that we have been able to reach an agreement with Xiaomi. Despite the difficulties presented by the Covid-19 pandemic and the adversarial dynamic inherent in the litigation process, we have been impressed with the professional and effective approach of Xiaomi’s licensing team in coming to this deal.” said Mattia Fogliacco, President of Sisvel. He continues: *“Today’s announcement demonstrates that industry leaders such as Xiaomi recognize the value of the Sisvel and Mitsubishi Electric portfolios, and that Sisvel remains committed to find win-win solutions when parties participate in open and constructive dialogue.”*

About Xiaomi

Xiaomi Corporation was founded in April 2010 and listed on the Main Board of the Hong Kong Stock Exchange on July 9, 2018 (1810.HK). Xiaomi is a technology company with smartphones, IoT products and internet business at its core.

With an equal emphasis on innovation and quality, Xiaomi continuously pursues high-quality user experience and operational efficiency. The company relentlessly builds amazing products with honest prices to let everyone in the world enjoy a better life through innovative technology.

As of the first quarter of 2021, Xiaomi remains among the top 3 in the global smartphone market. The company has also established the world’s leading consumer AIoT (AI+IoT) platform, with 351.1 million smart devices connected to its platform, excluding smartphones and laptops. Xiaomi products are present in more than 100 countries and regions around the world. In August 2020, the company made the Fortune Global 500 list for the second time, ranking 422nd, up 46 places compared to 2019. It also ranked 7th among internet companies.

Xiaomi is a constituent of the Hang Seng Index, Hang Seng China Enterprises Index, Hang Seng TECH Index and Hang Seng China 50 Index.

About Sisvel

Sisvel is a world leader in fostering innovation and managing IP. The group identifies, evaluates and maximizes the value of IP assets for its partners around the world, providing firms with a revenue stream which can be reinvested in innovation for the generation of future revenues. Sisvel has more than 35 years' experience in the management of successful patent portfolios, including those relating to audio compression standards (MP3 and MPEG audio), as well as broadcasting and digital terrestrial television standards maintained by the Digital Video Broadcasting Project. Sisvel operates patent pools and joint licensing programs in the fields of mobile communication, wireless local area networking 802.11, video coding, digital video broadcasting, recommendation engines and broadband access to data networks. For additional information, please visit: www.sisvel.com